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Carlyles Watch Demolition Event Temporarily Postponed.

(Columbus, OH June 7, 2005) Paul Sherlock, with Urban Loft Ventures, announced today that the Demolition/Construction Kickoff, for Carlyles Watch, has been temporarily postponed.

"A very minor concern came up, in regards to a bid that was submitted and instead of taking the bid at face value we decided to open it up for others to be considered," Sherlock stated. "But we will be taking advantage of this time opportunity to ramp-up our preparation activities of the building site for demolition/construction."

Sherlock continued, "We could have easily made cuts on various items, but our promise from the start was to provide consumers with a level of quality in Carlyles Watch that is presently unheard of in downtown Columbus. Because our pace has been incredibly aggressive, this minor delay will not impact our project timeline in the least and we will be set for demolition/construction in a matter of a few weeks at the latest, if not sooner."

"These things happen, but we look forward to rescheduling with Mayor Coleman on participating in the demolition in a few weeks," stated Muses, Inc. Marketing Group's Vasilios Birlidis.

The construction site, at the corner of Third and Gay Streets, is located in the heart of the Gay Street Historic District, across from the Renaissance Hotel.

Carlyles Watch, a dynamic 56 unit condominium building, has held the fascination of Columbus' developer community since it came into existence late last year. Located in downtown Columbus, in a popular entertainment destination, the building's sleek modern design will incorporate a dramatic use of multi-shaded glass and steel, while providing its residence with one of Columbus' finest interior city views. The condominiums, styled after the luxurious "soft-loft" condominiums favored by consumers of the east and west coasts, represent the very best of downtown Columbus' urban living movement.

For more information about this event, learn more about Urban Lofts Ventures or to request an interview/quote, please contact Vasilios Birlidis, Public Relations Division, Muses, Inc. Marketing Group, at vbirlidis@ameritech.net or 614-271-0618.